

BEARFACTS 1990 – 2000 Baltimore (Independent City), Maryland [24510]

Baltimore (Independent City) is one of 24 counties in Maryland. It is part of the <u>Baltimore-Towson, MD (MSA)</u>. Its 2000 population of 648,587 ranked 4th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Baltimore (Independent City) had a per capita personal income (PCPI) of \$24,788. This PCPI ranked 18th in the state and was 72 percent of the state average, \$34,264, and 83 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 3.9 percent from 1999. The 1999-2000 state change was 7.8 percent and the national change was 6.8 percent. In 1990 the PCPI of Baltimore (Independent City) was \$17,932 and ranked 16th in the state. The 1990-2000 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Baltimore (Independent City) had a total personal income (TPI) of \$16,076,869*. This TPI ranked 5th in the state and accounted for 8.8 percent of the state total. In 1990 the TPI of Baltimore (Independent City) was \$13,191,635* and ranked 4th in the state. The 2000 TPI reflected an increase of 2.5 percent from 1999. The 1999-2000 state change was 8.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 2.0 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Baltimore (Independent City). In 2000 net earnings accounted for 62.7 percent of TPI (compared with 63.2 in 1990); dividends, interest, and rent were 13.1 percent (compared with 16.7 in 1990); and personal current transfer receipts were 24.2 percent (compared with 20.0 in 1990). From 1999 to 2000 net earnings increased 2.6 percent; dividends, interest, and rent increased 3.6 percent; and personal current transfer receipts increased 1.8 percent. From 1990 to 2000 net earnings increased on average 1.9 percent each year; dividends, interest, and rent decreased on average 0.4 percent; and personal current transfer receipts increased on average 3.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Baltimore (Independent City) increased from \$19,540,731* in 1999 to \$20,469,263* in 2000, an increase of 4.8 percent. The 1999-2000 state change was 8.4 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$15,245,286* to the 2000 estimate was 3.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.